



VILLAS & CHALETS
Club Med 

PATRIMOINE

Preliminary descriptive notice

of the "Freedom Privilege", Exchange Programme for occupancy weeks granted to the owners of the Club Med Villas of La Plantation d'Albion who opt for the Lease Management Programme



**PRELIMINARY DESCRIPTIVE NOTICE
OF THE EXCHANGE PROGRAMME FOR THE OCCUPANCY
RIGHTS GRANTED TO OWNERS OF
A VILLA OF *LA PLANTATION D'ALBION CLUB MED*
WHO HAVE OPTED FOR LEASE MANAGEMENT**

Club Méditerranée offers to owners, who have entrusted the management of their Villa to Holiday Village Management Services (hereinafter "HVMS"), access, on certain terms and conditions and if they wish, to a selection of the most beautiful Club Med Resorts in the scope of their twelve weeks of occupancy.

This information aims to summarise how this exchange offer works; this offer is strictly reserved to owners of Villas which are part of the Lease Management Programme located on the domain of la *Plantation d'Albion Club Med* and to the other Beneficiaries of the programme, as defined below.

However, this merely consists in preliminary information, drawn up subject to the detailed legal documents being finalised. Such documents will be sent to the owners concerned prior to the signature of the deed of sale.

CONDITIONS APPLICABLE TO THE EXCHANGE PROGRAMME

According to the terms of the Lease Agreement signed with HVMS, owners have full use of their Villa twelve weeks a year at most, spread over 50% in high season and 50% in low season.

Within the limit of their twelve weeks occupancy, owners may exchange six of their occupancy weeks in their Villa against the same number of weeks stay in one or several Resorts selected by Club Méditerranée (hereinafter "the Resorts"), in compliance with the timetable of high and low season periods applicable to the geographic area of said selected Resorts (hereinafter the "Exchange Programme", also called the "Freedom Privilege").

The calendar of the high and low season periods will be given to owners in accordance with the terms of the Lease.

Holiday stays booked as part of the Exchange Programme must last for at least 7 nights.

Owners wishing to book stays lasting less than 7 nights must submit their booking request at most 20 days prior to the first day of the purported stay.

When the selection of Resorts proposed includes the Club Med 2, the length of stay aboard the Club Med 2 must correspond to the length of the cruises proposed, and must respect the boarding and disembarkation dates given in the "Club Med Cruises" brochure valid at the time of booking.

Each year, Club Méditerranée shall offer to the owner of the Villa a selection of Resorts to discover, in the scope of the owner's weeks of occupancy.

The selection shall include five Club Med Villages, including one 5-Trident or 5-Trident Luxury Space and four 4-Trident Resorts, including a "Mountain" Resort.

Club Med reserves the right to change the number of Resorts offered and their category (n° of Tridents / mountain). Likewise, if one of the Resorts were to be closed for various reasons, Club Méditerranée shall then offer, in replacement, a substitute Resort.

Club Méditerranée may in no way be held responsible for changes made to the selection of Resorts proposed in the Exchange Programme. It will do its utmost to inform owners of such changes as rapidly as possible.

This offer does not include transportation, port taxes, or expenses incurred at ports of call in the case of a selection including Club Med 2, or the "Skiing and Walking" activity for the Mountain Resort. and shall not grant entitlement to any financial compensation. It is based on the principle of a parity of exchange: one week's stay in one of the Resorts corresponds to one week's stay in a Villa and is deducted from the quota of twelve occupancy weeks.

The offer applies, subject to the capacity of the requested Resort and availability, for a number of rooms and people equivalent to the recognised capacity of the Villa, i.e.:

Chart of equivalences:

Villa type	Maximum number of weeks ¹	Maximum number of People	Suggested Accommodation in Resorts ²
2-Bedroom Villas	6	4 people	Two Club rooms
3-Bedroom Villas	6	6 people	Three Club rooms
4-Bedroom Villas	6	8 people	Four Club rooms

¹ 6 weeks maximum per year, divided into 3 weeks in the high season and 3 weeks in the low season.

² provided that they exist and are available at the moment of arrival in the selected Resort, each Villa owner couple would be upgraded to the room category immediately superior.

It is expressly specified that this exchange offer is hereby proposed to a limited number of persons and number of weeks, as defined in the above chart of equivalences. For instance, a week's stay in a 2 bedroom Villa may be exchanged with one week's stay for 4 persons in the proposed Resorts.

The beneficiary will be not entitled to use this system of equivalence by modifying the length of the stay and/or the number of persons.

This possibility of stays in Club Med Resorts as part of the Exchange Programme is granted to the Beneficiaries of the programme only and their guests (*according to the modalities given below*), and gives them access, during their stay, to the infrastructure and facilities within the Resort, chosen from the selection, such as restaurants, bars, entertainment, sports activities, etc, according to the conditions given in the Club Méditerranée sales brochures, with the exception of the "Skiing and Walking" activity (including skiing lessons and ski pass and the Discovery of the mountain environment activity) for the Mountain Resort in the selection, for which the sum of two hundred and ten (210) euros per person and per week will be payable

(price subject to general sales terms and the Club Méditerranée price given in the Cahier des Prix at the time of booking and in the country where the booking is done).

The Beneficiary and his guests may also use the facilities provided at extra cost, against additional payment at the rates applied in the Resort; such as: children's clubs at extra cost, including Baby Club Med (from 4 months to 2 years) and Petit Club Med (from 2 to under 4), Spa, excursions, boutique and sports activities at extra cost such as scuba diving, golf, ski equipment rental, etc.

START UP OF THE EXCHANGE PROGRAMME

The Exchange Programme takes effect on the day of delivery of the Villa in the case of a Sale of a Property in a Future Stage of Completion, or upon signature of the final deed of sale in the case of Villas already constructed..

Villa owners may use this Exchange Programme during the entire term of the lease agreement that they have entered into with Club Med, via its subsidiary H.V.M.S.

THE BENEFICIARIES OF THE EXCHANGE PROGRAMME

The Exchange Programme is strictly reserved to owners of Villas located on la « Plantation d'Albion Club Med » domain on the island of Mauritius, who have signed a lease under the following conditions :

- Should the owner be a natural person, this Exchange Programme will benefit:
 - o the owners and any persons who succeed them as a result of the transfer of ownership of the Villa, in accordance with the terms of the Lease, up to a maximum of five persons, the persons who have signed a final deed of sale and hold the title deeds, and
 - o their children, provided they are accompanied by a responsible adult, in accordance with the General Terms of Sale of the country where the booking is done given in the Trident brochure, if the children are under the age of majority.

- Should the owner be a legal person, this Exchange Programme will benefit:
 - o those natural people who are adults and who are shareholders in the company formed for the acquisition of the Villa, up to a maximum of five shareholders, and
 - o their children. provided they are accompanied by a responsible adult, in accordance with the General Terms of Sale of the country where the booking is done given in the Trident brochure, if the children are under the age of majority.

(Defined separately as the « Beneficiary » and collectively as the « Beneficiaries »).

This offer being non-transferable and non-assignable, under the terms of this Exchange Programme the names of Beneficiaries must feature as occupants in the Resort's reservations.

PROCESSING OF BOOKING REQUESTS

To book his occupancy weeks in the scope of the Exchange Programme, the Beneficiary may decide his periods of stay among the Resorts proposed in the Exchange Programme at the earliest three months before the first day of a stay lasting a minimum of 7 nights, and at the earliest 20 days before the first day of a stay lasting less than 7 nights.

When the selection of Resorts proposed includes the Club Med 2, the Beneficiary will be able to book his stays on board the Club Med 2 as part of the Exchange Programme at the earliest 3 months before the first day of the stay; he must respect the length of the cruises proposed, and the dates of boarding and disembarkation given in the "Club Med Cruises" brochure valid at the time of booking.

Owners will be given the details of a dedicated contact person, along with notification of the calendar of high and low season periods.

Booking dates shall be firm and final two months prior to the start of the stay. After said date, in the event of cancellation, the occupancy week(s) shall be deemed to have been used by the Beneficiary. Should the Beneficiary have booked transportation with Club Med, it will remain due and payable by the Beneficiary.

In the event of cancellation, Club Méditerranée's general conditions of sale of the country where the booking is done will apply and the Beneficiary will be required to pay the cancellation fees relating to transportation and for any other à la carte services.

Should all the Resorts in the selection be booked up at the dates requested by the Beneficiary, it is specified that the offer made under the Exchange Programme cannot be transferred to other Club Med Resorts not featured in the selection. However, the Beneficiary will be free to change the dates of his stay.

OTHER CONDITIONS APPLICABLE TO THE EXCHANGE PROGRAMME

These terms and conditions will be complemented by the general terms of sale of the country where the booking is done of the Trident Brochure that is in force at the time of booking as far as holiday stays in the Resorts and the other services provided by Club Méditerranée are concerned.

MANAGEMENT FEES

Administrative costs amounting to one hundred (100) euros per exchange will be invoiced to the Beneficiary. These costs may be modified at 30 days' notice. The costs may be revised at the same time and in the same proportion as the changes featured in the Prices and Practical Information Guide.

These costs must be paid on the date on which the stay in the chosen Resort is booked.

REMUNERATION OF THE OWNERS:

In keeping with the terms of the Lease, owners will not be able to claim their share of the rent received from the rental of their Villa to third parties during occupancy weeks spent in the Resorts offered by Club Med.